

Message Text

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15

ACTION L-02

INFO OCT-01 EUR-08 EA-06 ISO-00 CIAE-00 DODE-00 INR-05

NSAE-00 PA-01 RSC-01 USIA-06 PRS-01 SP-02 JUSE-00

FEA-01 AEC-05 AID-05 CEA-01 CIEP-01 COME-00 EB-04

FPC-01 H-01 INT-05 NSC-05 OMB-01 PM-03 SAM-01 OES-02

SS-15 STR-01 TRSE-00 FRB-01 FTC-01 /087 W

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5098

INFO AMEMBASSY LISBON

AMEMBASSY MADRID

AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY CANBERRA

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

AMEMBASSY OTTAWA

AMEMBASSY REYKJAVIK

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

USMISSION EC BRUSSELS

USMISSION OECD PARIS

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E.O. 11652: GDS

TAGS: ENRG

SUBJECT: ECG-COMPANY MEETING LONDON, OCTOBER 23-24

1. ECG COUNTRY REPRESENTATIVES MET WITH OIL COMPANY REPS IN LONDON FOR INITIAL JOINT EXCHANGE OF VIEWS ON IEP AND ITS IMPLEMENTATION. COMPANIES EXPRESSED WILLINGNESS TO COOPERATE IN IMPLEMENTATION OF IEP BUT HAD RESERVATIONS CHIEFLY REGARDING THE GENERAL INFORMATION PROVISIONS OF THE AGREEMENT, POSSIBLE ANTI-TRUST AND COMPETITIVE IMPLICATIONS AND POTENTIAL DIFFICULTIES RELATING TO NON-PARTICIPATING COUNTRIES.

2. AT THE CONCLUSION OF THE MEETING THE FOLLOWING DECISIONS WERE REACHED:

A. BP WILL ORGANIZE INDUSTRY GROUP TO PREPARE SUGGESTIONS AS TO MODALITIES FOR IMPLEMENTING ALLOCATION SYSTEM, INCLUDING SPECIAL INFORMATION SECTION. THIS GROUP WOULD PROVIDE INPUT TO STANDING GROUP ON EMERGENCY QUESTIONS, AND WOULD PROBABLY CONTINUE AS A STANDING INDUSTRY GROUP TO ASSIST IN CRISIS MANAGEMENT IF NECESSARY.

B. GOVERNMENTS WILL DEVELOP TERMS OF REFERENCE FOR ALLOCATION, TO BE COMBINED WITH INDUSTRY INPUT.

C. EXXON WILL ORGANIZE SMALL INDUSTRY WORKING GROUP TO DEVELOP PRELIMINARY SUGGESTIONS FOR IMPLEMENTING GENERAL INFORMATION SECTION RECOGNIZING THAT GOVERNMENTS MUST ULTIMATELY DEFINE THEIR AREAS OF CONCERN.

3. TO MEET SOME OF THE ANTI-TRUST CONCERNS OF THE COMPANIES IT WAS AGREED THAT INVITATIONS TO COMPANIES TO ESTABLISH ABOVE INDUSTRY WORKING GROUPS SHOULD COME FROM DAVIGNON FOLLOWING SAME PROCEDURE USED IN ORGANIZING OCT. 23-24 LONDON MEETING. REQUEST L (LEGAL ADVISER) ARRANGE MEETING EARLY NEXT WEEK WITH CLEARWATER OF JUSTICE DEPARTMENT TO DISCUSS ANTI-TRUST ASPECTS OF NEXT STAGES OF INDUSTRY PARTICIPATION IN IEP AS OUTLINED

ABOVE, AND TO ASSURE APPROPRIATE CLEARANCE FOR US COMPANY PARTICIPATION. SEVERAL COMPANIES INDICATED THAT SUCH CLEARANCE A PRE-REQUISITE FOR THEIR PARTICIPATION.

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4. CHAIRMAN ISSUED FOLLOWING STATEMENT TO PRESS AT END OF MEETING: QUOTE: REPRESENTATIVES OF ENERGY CO-ORDINATING GROUP GOVERNMENTS AND OF A NUMBER OF OIL COMPANIES MET IN LONDON ON 23 AND 24 OCTOBER TO DISCUSS METHODS OF IMPLEMENTING THE PROPOSED INTERNATIONAL ENERGY PROGRAMME. THESE DISCUSSIONS CONSIDERED THE FOUNDATIONS FOR THE CONSULTATION WHICH BOTH GOVERNMENTS AND COMPANIES WILL UNDERTAKE IN PURSUIT OF THE BROAD OBJECTIVES OF THIS PROGRAMME. THEY IDENTIFIED THE AREAS IN WHICH FURTHER

WORK WILL BE PURSUED WITHIN THE FRAMEWORK OF THE PROPOSED
INTERNATIONAL ENERGY AGENCY. UNQUOTE.

5. IN SEPARATE MEETING OF ECG COUNTRY DELEGATIONS ON
OCT. 24 IT AGREED THAT COUNTRIES SHOULD BE PREPARED TO
CONSIDER AT NOV. 7 ECG MEETING WHETHER TO ESTABLISH
INTERIM GOVERNMENT WORKING GROUPS, TO BEGIN IMMEDIATE
CONSIDERATION (I.E. PRIOR TO NOVEMBER 18) OF PROBLEMS TO
BE TAKEN OVER BY STANDING GROUPS ON EMERGENCY QUESTIONS
AND OIL MARKET ONCE IEA ESTABLISHED.

ANNENBERG

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